



Government Shutdown Loan Program FAQs

Eligibility

1. How do I know if I qualify?

To be eligible for Wichita Federal Credit Unions' government shutdown loan program, you must meet the following qualifications:

- You must be a current member of Wichita Federal Credit Union in good standing.
- You are an active federal government employee whose agency is impacted by the government shutdown resulting in your pay being affected. To find out if your pay is affected, check with your agency or supervisors or visit opm.gov, dhs.gov or defense.gov.

2. How much can I borrow?

Maximum loan amount will be based on most recent one month's net pay or \$5,000, whichever is less. A maximum of \$5,000 will be available to qualifying members.

3. Are new members eligible for the loan?

No. For current members of Wichita Federal Credit Union in good standing as of January 23rd, 2019 only, whose pay is impacted by the government shutdown.

Apply

4. How can I apply for the loan?

To apply, visit www.wichitafcu.com, call us at 316.941.0600 or stop by any of the Wichita Federal Credit Union branches.

Program Details

5. What APR will apply to the loan for eligible members?

The APR will be 0.00%.

6. Will WFCU check my credit?

Yes. WFCU will obtain a credit report to evaluate your eligibility for the program or qualification for the loan.

7. Will WFCU report this loan to the credit reporting agencies?

Yes, WFCU will report information about this loan to the credit reporting agencies.

8. How will I receive the loan?

WFCU will deposit the loan amount you are eligible for into the WFCU account(s) requested.

9. Will my loan repayment occur at 60 days even if the government shutdown extends past that time?

WFCU will continue to monitor the status of the shutdown and may make adjustments to the repayment schedule to align with back pay, as applicable.

10. What will happen if I do not repay the loan?

If you would like to discuss alternative repayment arrangements, please contact WFCU at 316.941.0600. Otherwise, credit will be reported to the credit reporting agencies as normal.

WFCU designed this program with many things in mind, including that eligible members affected by the government shutdown are helped with addressing their immediate basic needs. We also understand that this program may not be adequate for every eligible member to navigate the difficulties they may face. If you are interested in exploring additional ways we can help, please contact us at 316.941.0600 or stop by any branch.